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This certifies that

BLACK BULL LOGISTICS SL

has completed a comprehensive background review and is
TRACE Certified.

15 February 2017 - 14 February 2018

TRACEcertification ID: TC5172-6125

A handwritten signature in black ink, appearing to read "Alexandra Wrage", written over a thin blue horizontal line.

Alexandra Wrage, TRACE President



TRACEcertification is not a guarantee against past or potential wrongdoing by the certified entity or a guarantee against potential liability. A summary of any red flags identified during the TRACEcertification review is included in the report, but not all red flags preclude TRACEcertification. Companies doing business with this TRACE Certified entity should always request a full copy of the underlying report. To view a complete list of TRACE Certified entities, please visit the TRACE Intermediary Directory at <https://tpms.TRACEinternational.org/IntermediaryDirectory>.